



## Petroleum retention lease

Under Part 2.3 of the *Offshore Petroleum and Greenhouse Gas Storage Act 2006*.

In making an application please refer to the *Offshore Petroleum and Greenhouse Gas Storage Act 2006*.

### Title and titleholder details

<b>Title number</b> (Exploration permit or production licence number)	
<b>Expiry date</b>	
<b>Location/field name</b>	

### If titleholder of a petroleum exploration permit

<b>Date location declared</b>	
<b>Longer application period granted</b> (if applicable)	

### If titleholder of a life of field petroleum production licence

<b>Licence grant date OR</b>	
<b>Last day of petroleum recovery operations</b>	

### Titleholder details

<b>Titleholder(s)</b> (Company or Individual Name(s))	<b>ASIC ACN/ARBN No:</b> (if applicable)	<b>Interest (%)</b> (Must total 100%)
		%
		%
		%
		%
		%
		%
		%
		%
		%
		%
		%

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# APPLICATION form

## Proposed work program

The titleholder(s) should outline all activities proposed for the lease term with detailed information of each proposed activity.

Year	Activity quantity and unit	Activity description	Indicative value A\$
<b>Total</b>			

## Block information

<b>Map sheet</b> <b>Note:</b> if there is more than one map sheet please provide a separate attached listing for each map sheet block number(s)							
<b>Block number(s)</b> <b>Note:</b> if there is insufficient space allowed please attach additional pages							

## Application fee payment

The correct application fee must accompany the application (pursuant to section 256 of the Act and Schedule 6 of the *Offshore Petroleum and Greenhouse Gas Storage (Resource Management and Administration) Regulations 2011*). For more details on the methods of payment, refer to [www.nopta.gov.au/cost](http://www.nopta.gov.au/cost).

<b>Has the application fee been paid or accompanied the application?</b> (Include copy of evidence of payment of the application fee)	
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# APPLICATION form

## Applicant contact details

Company name	
Company address	
Postal address (if not the same as above)	
Primary contact name	
Position held	
Phone	
Email	
Alternative contact name (if required)	
Position held	
Phone	
Email	

## The following details should be attached to an application

Checklist	Description	Attached
1	<p>Details of the applicant's proposals for work and expenditure (ie work program) in relation to:</p> <ul style="list-style-type: none"> <li>the area comprised in the block or blocks specified in the application (s141), or</li> <li>in relation to the unused area (s147).</li> </ul> <p>In relation to the work program, applications are expected to actively seek to enhance the commerciality of a discovery in a lease. Therefore, the application should include details of the applicant's work plans to continue to assess the commercial viability of the field, including those factors currently inhibiting the commercial development of the resource. The work plans may include, for example:</p> <ol style="list-style-type: none"> <li>project feasibility reports</li> <li>reports of review of exploration data</li> <li>proposals to undertake seismic surveys and drill wells.</li> </ol> <p>Details should include estimates of expenditure in nominal Australian dollars.</p>	<input type="checkbox"/>
2	<p>Details of the current commercial viability of the recovery of petroleum:</p> <ul style="list-style-type: none"> <li>from that area (s14), or</li> <li>from the unused area (s147).</li> </ul> <p><b>Note:</b> see guidance in points 4 to 7 below.</p>	<input type="checkbox"/>

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Checklist	Description	Attached
3	<p>Details of the possible future commercial viability of the recovery of petroleum:</p> <ul style="list-style-type: none"> <li>from that area (s14), or</li> <li>from the unused area (s147).</li> </ul> <p><b>Note:</b> see guidance in points 4 to 7 below.</p>	<input type="checkbox"/>
4	<p>A detailed description of all the development options under consideration and the detailed technical and economic assumptions used in the evaluation of commercial viability. All realistic development options should be identified.</p> <p><b>Note:</b> development concepts should only include resources from identified accumulations that have been drilled with moveable hydrocarbons identified in the pool.</p>	<input type="checkbox"/>
5	<p>Evidence that development of the discovery is not currently commercially viable but is likely to become commercially viable within 15 years, including details of:</p> <ul style="list-style-type: none"> <li>estimated recoverable and in-situ resources (P10, P50 and P90 probability levels and/or other appropriate information), from an identified accumulation(s) that has been drilled with moveable hydrocarbons identified in the pool, with more detail if these are critical to determining whether the criteria are met</li> <li>estimated annual operating costs, if the project were to proceed</li> <li>estimated annual production volumes, product prices and estimated annual revenues from sales of product, if the project were to proceed</li> <li>estimated annual resource taxation payable (PRRT or excise/royalty)</li> <li>inflation rates, exchange rates, bond rates used for PRRT assessment, depreciation and company tax provisions used in the financial analyses</li> <li>all numbers clearly identified as either in nominal or real Australian dollars</li> <li>estimated pre- and post -company tax internal rate of return (IRR) for the project and justification of minimum (or hurdle) rates of return or other criteria used to assess commerciality, including whether they reflect the level of risk for such a project and the degree of confidence ('optimism' or 'pessimism') associated with the other assumptions</li> <li>where that rate of return is sufficient for the project to proceed under prevailing market conditions, evidence that there are other factors preventing commercial development of the discovery (e.g. market issues)</li> <li>identification of all relevant environmental and other factors that may impact on commerciality</li> <li>the treatment of secondary taxes(including PRRT excise/ royalty and income tax) in the commercial assessments</li> <li>any other matter which the applicant considers is relevant to the current commercial viability of the development of the discovery</li> <li>ensuring that the basis of any model and assumptions used by the applicant to assess the commercial viability can be justified and, where relevant, ensuring the impacts of reasonable alternative assumptions and methodologies on the conclusions are assessed.</li> </ul>	<input type="checkbox"/>
6	<p>Where, for reasons of commercial propriety, it is not possible for a consortium to provide commonly agreed estimates of, for example, project revenues and rates of return, the project operator may provide its estimates, on an in-confidence basis, or separate data may be provided by individual members of a joint venture, also on an in-confidence basis.</p>	<input type="checkbox"/>

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Checklist	Description	Attached
7	An application should identify the circumstances which would make the relevant discovery commercially viable and address their likelihood of occurrence. The details should include: <ul style="list-style-type: none"><li>particulars of expected changes to the details provided above which are likely to make development of the discovery commercially viable within 15 years</li><li>such other matters or information the applicant wishes to be taken into account in the application, including research and development of relevant technology</li><li>evidence that such changes would be sufficient to make the project viable.</li></ul>	<input type="checkbox"/>
8	If the application is made under s147 (by a life of field production licence titleholder), provide evidence of: <ul style="list-style-type: none"><li>petroleum has been found to exist in the unused area</li><li>no petroleum recovery operations are being carried on under the licence in relation to the unused area.</li></ul>	<input type="checkbox"/>
9	ESRI Shapefile, Geodatabase file or a spreadsheet with the coordinate listings (latitude, longitude and datum) of field.	<input type="checkbox"/>
10	Copy of evidence of payment of the application fee.	<input type="checkbox"/>
11	A statement of any other matters that the applicant wishes to be considered.	<input type="checkbox"/>
12	Figures in the text should be legible, and should also be provided as separate files in an attached appendix at a resolution of at least 300 dpi. If applicable, seismic sections should be included with and without interpretation.	<input type="checkbox"/>
13	One (1) bound paper copy and one (1) electronic copy in text search format (on CD or USB) of the application.	<input type="checkbox"/>

## Submission details

For details on how to submit your application please refer to <http://www.nopta.gov.au/forms/index.html>.

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# APPLICATION form

## Signatures

Executed in accordance with 141 or 147 of the *Offshore Petroleum and Greenhouse Gas Storage Act 2006*. Each titleholder must have a representative authorised by each titleholder sign below (unless a nomination has been made under subsection 775B(2) of the *Offshore Petroleum and Greenhouse Gas Storage Act 2006*).

**Note:** if there is insufficient space allowed please attach additional pages.

### Nomination made under subsection 775B(2)

*Executed by*

\_\_\_\_\_  
Company Name

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Full name (please print)

\_\_\_\_\_  
Position

*Executed by*

\_\_\_\_\_  
Company Name

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Full name (please print)

\_\_\_\_\_  
Position

### OR where the applicant is an individual

*Executed by*

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Full name (please print)

*Executed by*

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Full name (please print)

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And/or

**Where the applicant(s) are a company**

*Executed by*

\_\_\_\_\_  
 Company Name

\_\_\_\_\_  
 Signature

\_\_\_\_\_  
 Date

\_\_\_\_\_  
 Full name (please print)

\_\_\_\_\_  
 Position

*Executed by*

\_\_\_\_\_  
 Company Name

\_\_\_\_\_  
 Signature

\_\_\_\_\_  
 Date

\_\_\_\_\_  
 Full name (please print)

\_\_\_\_\_  
 Position

*Executed by*

\_\_\_\_\_  
 Company Name

\_\_\_\_\_  
 Signature

\_\_\_\_\_  
 Date

\_\_\_\_\_  
 Full name (please print)

\_\_\_\_\_  
 Position

*Executed by*

\_\_\_\_\_  
 Company Name

\_\_\_\_\_  
 Signature

\_\_\_\_\_  
 Date

\_\_\_\_\_  
 Full name (please print)

\_\_\_\_\_  
 Position

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